GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:3187
ANSWERED ON:13.08.2001
PRIVATISATION OF AIRPORTS
P.R. KHUTE

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the Government propose to hand over the management of the four airports of the country i.e. Delhi, Mumbai, Kolkata and Chennai to private institution on lease basis; and

(b) if so, the details thereof and the amount likely to be received by the Government annually therefrom?

Answer

THE MINISTER OF CIVIL AVIATION (SHRI SHARAD YADAV)

(a) & (b) :- It has been decided to hand over the management of airports at Delhi, Mumbai, Chennai and Kolkata on long term lease. The financial consultants appointed for this exercise have completed their phase-I of the assignment pertaining to Due Diligence and Valuation and submitted their report in October, 2000. The financial consultants have commenced the phase-II part of the assingment i.e Sales Memorandum and Marketing Plan in December, 2000.The annual lease rental as well as upfront amount is linked to detailed terms and conditions of the concession agreement which is part of a detailed process based on which final selection of lessee is to be decided. Hence, it is not possible to estimate the likely annual rentals, at this stage.